

**APPROVAL OF SHELBYVILLE LEASE ADDENDUM
COLUMBUS CAMPUS**

RESOLUTION 2022-2

WHEREAS, Resolution 2011-07 approved a lease agreement between Ivy Tech Community College (“College”) with the City of Shelbyville (“City”) for space in a building at the Intelliplex business park located off Interstate 74 and State Road 9 in Shelbyville (“Lease”), and

WHEREAS, that Lease was for a term of ten (10) years with options for the College to renew for two additional ten (10) year terms, and

WHEREAS, in 2021, the College exercised the first option to renew the Lease, and

WHEREAS, the College has also provided instruction in Shelbyville at the Blue River Career Center for many years, and

WHEREAS, the City has offered the College additional space in the building at Intelliplex which would allow the College to relocate all courses to Intelliplex that are currently being offered at the Blue River Career Center, and

WHEREAS, this additional space would be 4,256 square feet at ten dollars (\$10) per square foot for an annual lease cost of \$42,560, phased in following a credit for buildout expenses, and

WHEREAS, the additional lease space and amount of the rent would be added to the Lease in the form of an addendum (“Lease Addendum”) and all other terms and conditions of the Lease remain unchanged, and

WHEREAS, the lease term in the Lease Addendum is greater than two (2) years therefore requiring approval of the State Trustees.

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate designated College employee to enter into the Lease Addendum for the above stated annual lease cost with the City of Shelbyville after the document has been approved by the College Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Stephanie Bibbs, Chair



Kim Emmert O'Dell, Secretary

February 9, 2022