

**APPROVAL ACCEPTING GIFT AND NAMING STATEWIDE PROGRAM
SYSTEMS OFFICE**

RESOLUTION NUMBER 2021-43

WHEREAS, the Ivy Tech Foundation, Inc. (“Foundation”) and Ivy Tech Community College (“College”) entered into a gift agreement with Larry and Judy Garatoni and the Garatoni Smith Family Foundation (“Gift Agreement”), and

WHEREAS, Mr. and Mrs. Garatoni and the Garatoni Smith Family Foundation have agreed to contribute \$1,000,000 for the startup and ongoing operation of the College’s new School of Entrepreneurship and Innovation, and

WHEREAS, subject to the approval of both the Foundation Board of the Directors and the College’s State Trustees, the Gift Agreement calls for the new statewide school to be named the “Garatoni School of Entrepreneurship and Innovation”.

NOW THEREFORE BE IT RESOLVED, the State Trustees approve accepting the generous gift from Mr. and Mrs. Garatoni and the Garatoni Smith Family Foundation and honor of the donors by having the statewide school named the “Garatoni School of Entrepreneurship and Innovation”.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Stephanie Bibbs, Chair



Kim Emmert-O'Dell, Secretary

Dated October 7, 2021