

Regular Retiree Program

Benefits-eligible employees who are retiring can elect to remain in the College group medical and/or dental plans if you meet the following requirements:

- If you are between the ages of 55 and 65 AND have ten years of continuous benefits-eligible service with the College.

OR

- If you are 65 or older AND have five years of continuous benefits-eligible service with the College. You will be required to pay 100% of the medical and/or dental premium expenses for you and your dependents.

The College has partnered with Chard Snyder to administer the billing process. You will be billed quarterly for your elected coverage.

Since you will be participating in a group plan, the extent of your coverage should be far greater than with most individual medical and dental plans. This is not a Medicare supplement.

If you are eligible for Medicare, you must provide Chard Snyder with a copy of your Medicare card. If you become eligible for Medicare after you retire, you will need to contact Chard Snyder two months prior to your 65th birthday so your plan can be coordinated with Medicare. At that point, Medicare will become your primary insurance and your College-sponsored plan will be your secondary insurance. Upon receiving a copy of your Medicare card, please make a copy and forward it to Chard Snyder. The College-sponsored plan is not a Medicare supplement plan, but rather a Medicare carve-out plan. The primary difference is that the College's Medicare carve-out plan offers unlimited prescription benefits, while a Medicare supplement can be purchased individually with no prescription benefits or with a prescription benefit with an annual limit.

Your dental plan coverage will remain the same as an active employee's coverage for as long as you continue participation, since dental benefits do not coordinate with Medicare.

As a retiree, you cannot continue Long term Disability or Life insurance benefits through the College. You may continue Life Insurance benefits by converting your policy to a private, individual policy. Please ask your Human Resources representative for more information.