

APPROVAL OF AN ENTERPRISE AGREEMENT WITH ADOBE SYSTEMS, INC.

RESOLUTION NUMBER 2016-6

WHEREAS, the College has had an agreement with Adobe Systems, Inc. for various software titles manufactured by Adobe Systems which expires on November 14, 2015; and

WHEREAS, at the request of the Chief Information Officer, the Office of Technology has successfully negotiated a new enterprise agreement (EA) with Adobe Systems, Inc. for various key software titles manufactured by Adobe Systems and critical to the continued ability of the College to meet its educational mission, and

WHEREAS, at its September 30, 2015, the Board of Trustees approved Resolution 2015-64 authorizing the President to enter into a two year agreement with Adobe, and

WHEREAS, based on the further negotiations with Adobe, the Office of Technology has determined that the price the College negotiated with Adobe can be lowered if the College enters into an agreement with Adobe for a three (3) year term as opposed to a two (2) term, and

WHEREAS, under the revised agreement the College will be able to lower annual costs by 45%, and

WHEREAS, the term of this new Financing Agreement would be three years commencing on November 15, 2015 and continuing through November 14, 2018; the annual payment structure would be \$205,500 for a total cost of \$616,500.00, and

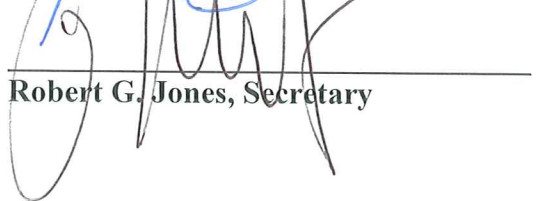
WHEREAS, the State Board of Trustees of Ivy Tech Community College must approve any purchase by the College exceeding \$500,000.

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees do hereby authorize and direct the President of the college, or any other officer of the College designated by the President, to sign the proposed three-year, enterprise agreement (EA) with Adobe Systems, Inc.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE**



Paula S. Hughes, Chairman



Robert G. Jones, Secretary

Dated: February 4, 2016