

**APPROVAL OF A CONTRACT ADDENDUM FOR INITIAL GUARANTEED
MAXIMUM PRICE TO THE HAGERMAN, INC. CONTRACT IN THE AMOUNT OF
\$5,532,855, KOKOMO CAMPUS**

RESOLUTION NUMBER 2018-10

WHEREAS, the Kokomo Renovation and Addition project approved in the 2017-2019 biennium capital budget includes an addition to two current buildings and renovation to four buildings on the Kokomo Campus, and

WHEREAS, the total estimated cost for the project is \$43,163,360, and

WHEREAS, with the approval of Resolution 2017-36 by the State Trustees, the College has entered into a contract with Hagerman, Inc. for construction manager as constructor (CMc) services in the amount of \$2,670,654, and

WHEREAS, the CMc delivery method requires the Guaranteed Maximum Price (GMP) to be established and allows for a contract addendum for these services, and

WHEREAS, the Initial Guaranteed Maximum Price exceeds \$500,000 and 10% of original contract value requiring approval by State Board of Trustees, and

NOW THEREFORE BE IT RESOLVED that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the contract addendum with Hagerman, Inc. for an Initial Guaranteed Maximum Price in the amount of \$5,532,855, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute the contract with said firm after the documents have been approved by the College General Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE OF
INDIANA**



Michael R. Dora, Chairman



Darrel Zeck, Secretary

Dated April 5, 2018