

**APPROVAL FOR THE SALE OF THE EAST WASHINGTON CENTER
IN INDIANAPOLIS**

RESOLUTION NUMBER 2018-1

WHEREAS, the Ivy Tech Community College owns the East Washington Center, a 101,538 square foot building located on 1.70 acres at 1331 East Washington Street, Indianapolis, Indiana and 1.42 acres from four associated parking lots located at 1401 East Washington Street, 23 South Oriental Street, 41 South Oriental Street, and 1427 Williams Street in Indianapolis, Indiana, and

WHEREAS, there are plans for the Indianapolis Campus to relocate the Automotive Technology Center from this property, and

WHEREAS, the College no longer needs this building or the land located along East Washington Street, and

WHEREAS, the Indianapolis Campus, Central Indiana Regional Board of Trustees has reviewed the request of the Regional administration to dispose of the Property and Regional Trustees recommend that the State Trustees approve the sale of the Property.

NOW THEREFORE BE IT RESOLVED, that it will serve the best interests of Ivy Tech Community College to dispose, sell and convey the Property at or above the appraised value thereof in accordance with the law of the State of Indiana, and


FURTHER BE IT RESOLVED, that the Governor of the State of Indiana be requested to appoint three disinterested appraisers to determine the value of the Property, pursuant to Indiana Code § 21-36-3-6, and

FURTHER BE IT RESOLVED, the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute the necessary documents to convey the Property after the documents have been approved by the College General Counsel.

**STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE**



Michael Dora, Chairman



Darrel Zeck, Secretary

Dated February 7, 2018