

**APPROVAL OF A FIVE-YEAR AGREEMENT WITH ONE-YEAR RENEWAL
OPTIONS WITH BARNES & NOBLE FOR BOOKSTORE OPERATIONS**

RESOLUTION NUMBER 2019-17

WHEREAS, since April of 2007 the College has contracted with the Follett Higher Education Group, Inc. ("Follett") to provide bookstore management operations on the College's campuses throughout the State of Indiana, and

WHEREAS, the most recent contract with Follett was effective July 1, 2016 and its term ends on June 30, 2019, and

WHEREAS, the College recently completed a process seeking proposals from various companies interested in managing the bookstore operations for the College, and

WHEREAS, the proposal with the most financial benefit to the College and its students was received from Barnes & Noble, and

WHEREAS, the College has negotiated new terms and conditions for bookstore operations with Barnes and Noble that reflects the current needs of the College's course material management and bookstore services, and

WHEREAS, the College would like to enter into a five-year bookstore agreement with optional renewal periods with Barnes & Noble to provide bookstore management operations, and

WHEREAS, the proposed agreement has an initial term of five (5) years with optional one-year renewal periods, and

WHEREAS, the State Board of Trustees of Ivy Tech Community College must approve any contract entered into by the College exceeding \$500,000, unless the obligation was previously approved by the Board through the allocation of funds.

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees authorize and direct the College President, or his designee, to enter into a five (5) year plus one-year renewal periods Agreement with Barnes & Noble to manage the bookstore operations after such Agreement has been approved by the College General Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE**



Paula Hughes-Schuh, Chairperson



Marianne Glick, Secretary

Dated April 4, 2019