

**AUTHORIZE THE COLLEGE TO SUBMIT A REQUEST TO PROCEED WITH THE
INDIANAPOLIS RESTRUCTURE CAPITAL PROJECT
INDIANAPOLIS CAMPUS**

RESOLUTION NUMBER 2023-17

WHEREAS, the Indianapolis Restructure Project was approved by the State Board of Trustees on August 4, 2022, and

WHEREAS, the total estimated cost for the project is \$33,001,450, and

WHEREAS, after consideration the Indianapolis campus has estimated a fundraising goal of \$5,000,000, and

WHEREAS, the College must request authorization to increase the total project cost, and

WHEREAS, pursuant to Indiana Code 21-33-3 before a state educational institution may proceed with a construction project costing in excess of two million dollars, the Governor must approve the project and its funding upon recommendation by the State Budget Agency following a review by the Commission for High Education, and

WHEREAS, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to ask the Commission for Higher Education, State Budget Committee and the Governor of the State of Indiana for approval to proceed increase the cost of the Indianapolis Restructure Project, as required for projects over \$2 million, and

FURTHER BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute all necessary documents for the above stated project after the documents have been approved by the College General Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Andrew Wilson, Vice Chair



Kim Emmert O'Dell, Secretary

Dated June 8, 2023