

**APPROVAL OF COLLEGE LIFE AND
DISABILITY INSURANCE CARRIER**

RESOLUTION NUMBER 2020-29

WHEREAS, the State Board of Trustees has delegated to the President of the College the responsibility for the provision of employee benefit programs, subject to the approval of the Board for specific contracts and expenditures exceeding \$500,000, and

WHEREAS, the College administration issued a Request for Proposals (“RFP”) to provide life and disability insurance coverages to College employees effective January 1, 2021, and

WHEREAS, the College administration has reviewed all proposals submitted in response to the RFP and based upon that review recommends that The Standard, the incumbent vendor, be approved by the State Trustees to continue to provide life and disability insurance coverages to the College, and

WHEREAS, the cost of the multi-year contract is approximately \$4,175,065 (inclusive of both College and employee premiums), the overall savings over the multi-year contract is approximately \$1,136,310.

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees hereby approves the College entering into a contract for life and disability insurance coverages with The Standard as recommended, and

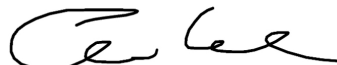
FURTHER BE IT RESOLVED that the specific contracts with the insurance provider may be signed by the President following review and approval of the College’s Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Terry Anker 08/06/2020 15:48 EDT

Dated: August 6, 2020



Andrew Wilson 08/06/2020 15:21 EDT