

**APPROVAL OF REQUEST TO SELL HILLTOP PLAZA PROPERTY IN MADISON**

**RESOLUTION NUMBER 2017-47**

**WHEREAS**, Ivy Tech Community College owns real estate located at 440 East Clifty Drive, Madison consisting of 5.58 acres and a building of 53,500 square feet ("Property"), and

**WHEREAS**, the College purchased the Property in June 2010 which adjoins the Madison Campus, and

**WHEREAS**, the Madison Campus administration has determined that the Property is not needed for any purposes of the College and it would be advantageous for the College to sell the Property to reduce the maintenance and costs associated with the Property, and

**WHEREAS**, as a state educational institution, the College is required to follow a procedure in Indiana Code § 21-36-3 to sell real estate that is in the name of the Board of Trustees, and

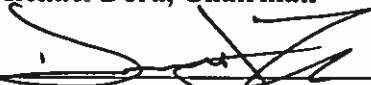
**WHEREAS**, the Regional Trustees have reviewed the request of the Regional administration to dispose of the Property and the Regional Trustees recommend that the State Trustees approve the sale of the Property.

**NOW THEREFORE BE IT RESOLVED**, that it will serve the best interests of Ivy Tech Community College to dispose, sell and convey the Property in accordance with the law of the State of Indiana, and

**FURTHER BE IT RESOLVED**, the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute the necessary documents to convey the Property after the documents have been approved by the College General Counsel.

**State Trustees  
Ivy Tech Community College of Indiana**

  
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**Michael Dora, Chairman**

  
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**Darrel Zeck, Secretary**

**Dated October 5, 2017**