

**APPROVAL OF A ONE-YEAR CONTRACT
WITH ORACLE AMERICA, INC.**

RESOLUTION NUMBER 2021-7

WHEREAS, the College utilizes a database software provided by Oracle America, Inc. ("Oracle") required to run the Ellucian Banner ERP system, and

WHEREAS, the current contract with Oracle expires on May 10, 2021, and

WHEREAS, the College has negotiated a new enterprise agreement with Oracle for database software which is critical to the continued ability of the College to meet its educational mission, and

WHEREAS, the Office of Information Technology has determined the price the College has negotiated with Oracle is the lowest possible cost to the College for this software that will meet the College's ongoing needs, and

WHEREAS, the term of this new enterprise agreement would be for one year commencing on May 11, 2021 and continuing through May 10, 2022 for a cost not to exceed \$1,145,466, and

WHEREAS, the State Board of Trustees must approve any contract by the College exceeding \$500,000, unless the obligation was previously approved by the Board through the allocation of funds.

NOW THEREFORE BE IT RESOLVED, that the State Board of Trustees hereby approves the College entering into a contract with Oracle for the period of one year in an amount not to exceed \$1,145,466, and

FURTHER BE IT RESOLVED that the State Trustees do hereby authorize and direct the President and Treasurer, or other appropriate designated College employee, to execute the contract with said firm after the documents have been approved by the College Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Terry W. Anker, Chairman



Andrew Wilson, Secretary

Dated: April 8, 2021