

**APPROVAL TO SELL PROPERTY  
KOKOMO CAMPUS**

**RESOLUTION NUMBER 2021-38**

**WHEREAS**, the Ivy Tech Foundation, Inc. (“Foundation”) owns 2.37 acres of vacant land near the College’s Kokomo Campus that is located on the intersection of East North Street and Touby Pike (“Property”), and

**WHEREAS**, the Kokomo Campus is nearing completion of a total renovation of its campus, and

**WHEREAS**, the Kokomo Campus administration and the Kokomo Campus Trustees have determined that the Property is no longer needed for any purposes of the College and it would be advantageous to sell the Property to reduce the maintenance and costs associated with the Property, and

**WHEREAS**, The Foundation has received an offer of \$46,000 to purchase the Property, and

**WHEREAS**, the process of selling property owned by the Foundation requires the Campus Board of Trustees request the State Trustees to make a request that the Foundation sell the Property, and

**WHEREAS**, the Kokomo Campus Trustees have reviewed the offer to purchase and recommends the sale of the Property be approved.

**NOW THEREFORE BE IT RESOLVED**, the Board of Trustees of Ivy Tech Community College requests the Ivy Tech Foundation dispose, sell and convey the Property, for the offered price of \$46,000, and that the proceeds of the sale of the Property be used by the Foundation for the benefit of the Kokomo Campus.

**STATE BOARD OF TRUSTEES  
IVY TECH COMMUNITY COLLEGE OF  
INDIANA**

  
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**Stephanie Bibbs, Chair**

  
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**Kim Emmert-O'Dell, Secretary**

**Dated October 7, 2021**