

**APPROVAL TO ACCEPT OFFER ON A RESIDENTIAL PROPERTY IN ELKHART
ELKHART CAMPUS**

RESOLUTION NUMBER 2019-11

WHEREAS, Ivy Tech Community College owns real estate located at 22369 County Road 18, Goshen ("Property"), and

WHEREAS, the College acquired the Property in December 2014 with the intended purpose of having room to grow the Elkhart Campus, and

WHEREAS, the Elkhart Campus administration has determined that the Property is not needed by the College, and, after listing the property with a realtor, has received an offer of \$120,000 from Kenneth Schult, and

WHEREAS, as a state educational institution, the College is required to follow a procedure in Indiana Code § 21-36-3 to sell real estate that is in the name of the Board of Trustees, and

WHEREAS, pursuant to IC 21-36-3 two appraisers have determined the value of the property to be \$120,000-\$124,000, and

WHEREAS, the South Bend Campus Trustees have reviewed the request of the Campus administration to dispose of the Property and the Campus Trustees recommend that the State Trustees approve selling the Property.

NOW THEREFORE BE IT RESOLVED, that it will serve the best interests of Ivy Tech Community College to dispose, sell and convey the Property for the price of \$120,000 and the State Trustees do hereby approve the sale of the Property for that price, and

FURTHER BE IT RESOLVED, the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to execute the necessary documents to convey the Property after the documents have been approved by the College General Counsel, and

FURTHER BE IT RESOLVED, the Assistant Secretary to the Board of Trustees is hereby directed to forward a copy of this Resolution to the Governor of Indiana as required by IC 21-36-3-8.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE**



Paula Hughes-Schuh, Chair



Marianne Glick, Secretary

Dated April 4, 2019